



My Top Ten SMSF Strategies for 2024

with Grant Abbott
LightYear Training Group
and LightYear Docs

I started in SMSFs 30 years ago and the entrepreneur in me could see it was going to be a gold mine. And for those who got in early it was - with not much regulation and wild times. Now there are more than 3,000 pages of legislation, rulings and guidelines.

And with more than \$3.2 Trillion in super - \$800Bn in SMSFs paying less than 1% tax on assets - *Things will change and get tighter!*

I  SMSF

- Started work in SMSFs in 1994
Consulted to all major banks and fund managers
- Written five SMSF books
 - Built and delivered Australia's first ever SMSF specialist adviser course in 2000
 - Created RG146 standards and original SMSF specialist standards for SPAA
 - Created I Love SMSF as training organisation
 - Chair of SAPEPAA



Register Now

Family Wealth Protection & Protective Estate Planning



**COMPREHENSIVE
FAMILY WEALTH
PROTECTION
PLANNING**

▶▶▶▶▶ Live ◀◀◀◀◀



#1 ◀◀◀◀◀

**SAPEPA
ACCREDITATION
COURSE**

▶▶▶▶▶ In Person



#1 ◀◀◀◀◀

**SAPEPA
ACCREDITATION
COURSE**

▶▶▶▶▶ Live



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**ADVANCED
PROTECTIVE
ESTATE PLANNING
STRATEGIES**

▶▶▶▶▶ Live

I Love SMSF



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**INVESTMENT
STRATEGIES
FOR SMSFS**

▶▶▶▶▶ Live



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**SMSF TAXATION
& RETIREMENT
PLANNING**

▶▶▶▶▶ Live



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**SMSF
PROPERTY
INVESTMENTS**

▶▶▶▶▶ Live



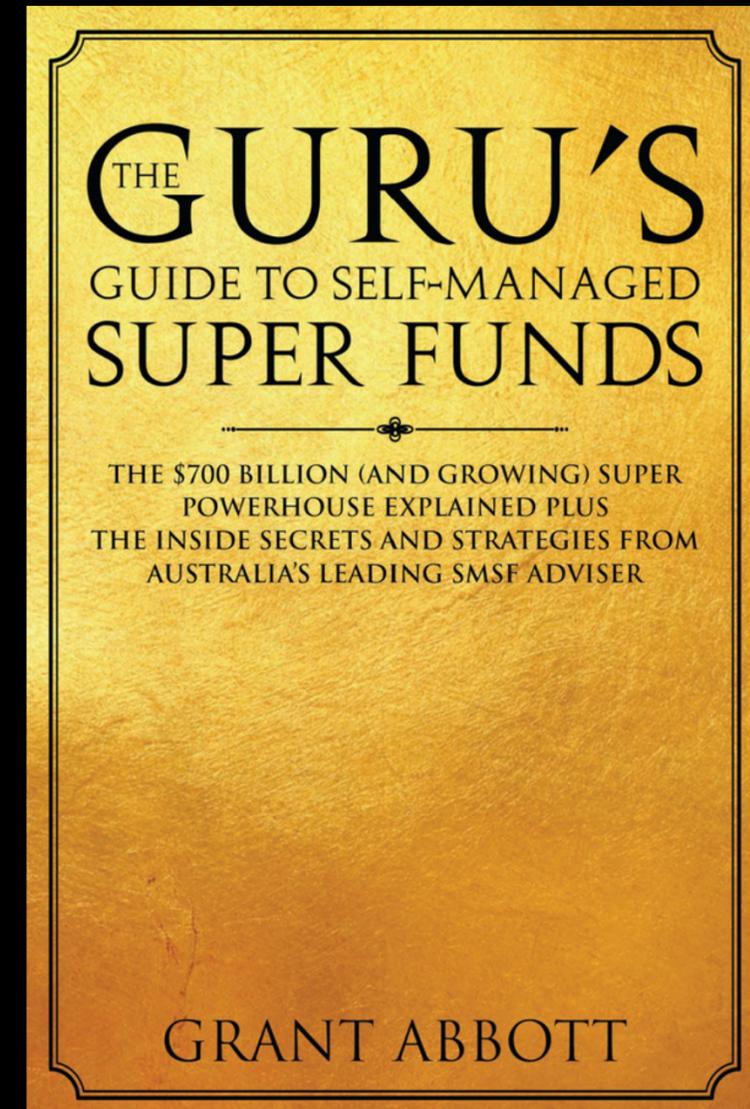
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**SMSF
SMSF
COMPLIANCE
AND AUDITING**

▶▶▶▶▶ Live

2024 Problems by most SMSF Advisers

- Not doing strategic training!!!!
- Not being aware of the five step compliance wheel to assess a transaction
- Not preparing for the \$3M accruals tax
- Documentation by way of minute not correlating to SISA, SISR and trust deeds
- No succession planning and too many trustees or directors
- Being blind to strict liability suits for breach of SISA or THE DEED
- Just doing administration opens individuals up to litigation



TRUST DEED

DOCUMENTATION

CORPS ACT

**SMSF COMPLIANCE
WHEEL**

ITAA 97

SIS ACT

