



THE HOME PROTECTOR - ADVANCED ASSET PROTECTION

with Grant Abbott





The average house price in Australia is over \$830,000. This means two things:

1. Australian families have a lot of wealth tied up in their home
2. This wealth is exposed to litigation, insolvency claims and on death, family provisions claims (a recent case in the Supreme Court fought over a \$50,000 estate)

Ideally the family home would reside in a Family Protection Trust for asset protection purposes however with many already in individual and joint names that horse has bolted. The solution – The Protector. But with the current switch up in houses, any new home acquisition should be in the Family Protection Trust but the big problem – giving up the principal place of residence exemption.

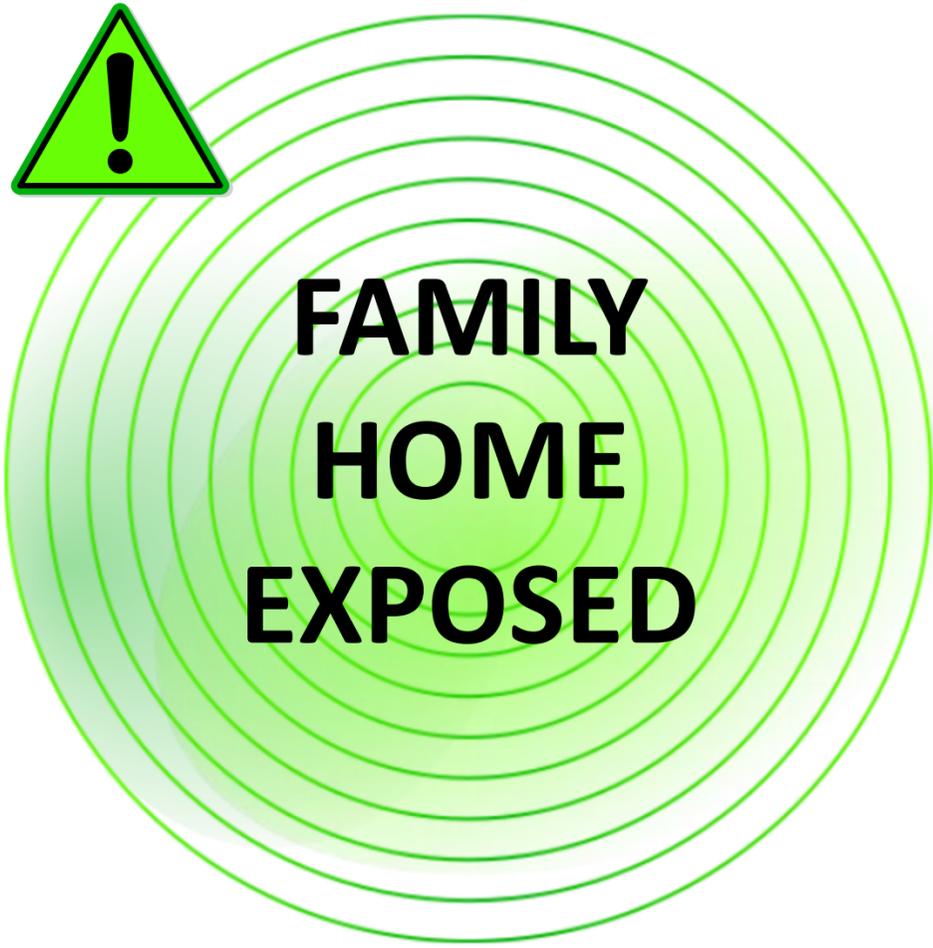
Or is it?



FAMILY HOMES ARE EXPOSED EVERY DAY

Australians need our help! NOW!





- Litigation
- Insolvency claims
- Family Law
- Family Provisions claims on death
- Downsizing equity
- The best time to do it is now!!! And your clients know it. The big question is how are you protected personally – and your family!!!!





Australian Government
Australian Taxation Office

Family Home Protector

Authorisation Number: 1051483386284

Date of advice: 19 February 2019

Ruling

Subject: Capital gains tax – receipt of a surrender payment – lease – main residence

Question

Is the taxpayer entitled to disregard under subsection 118-110(1) of the *Income Tax Assessment Act 1997* (ITAA 1997) any capital gain arising in respect of a surrender payment received by them under the proposed arrangement?

Answer

Yes

**ATO
RULING
REVIEW**



NEXT STEPS

- LightYear Docs 2.0 is in the final build phase and ready for launch in November 2021
- No new strategies, documents or document updates to LYD 1.0
- New Home Protector document set will be released in November for the cost of \$750 but included in the Strategist Subscription. You will see increases in all automations on a PAYG basis from inception of LYD 2
- Recommended advising fee - \$5,500 per \$1M in equity
- Marketing material coming out soon



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 LightYearDocs

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