



Director Identification Number (DIN's)

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9 Sherwood Road,
Toowong QLD 4066

1300 168 380

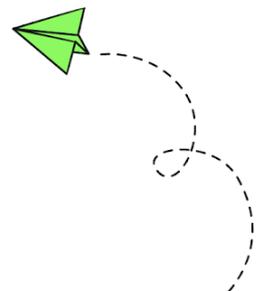
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What are they?

Following the legislated amendment of the Treasury Laws (*Registries Modernisation and Other Measures Act 2020 Cth*), all Australian company directors will be required to have a director identification number. Each individual director will have one unique DIN that they will have for life, much like a tax file number (TFN).

Why was this law introduced?

All-purpose director identification numbers have been introduced in order to prevent fraudulent/illegal financial activity and assist regulation of director relationships with companies.





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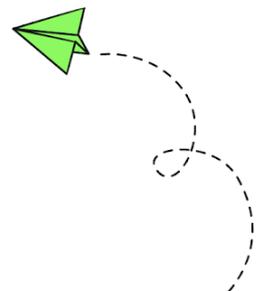
Does this apply to SMSF members who are directors/ or appointed as directors of a corporate trustee?

Yes. Alternate or successive directors are also required to apply for a DIN within 12 months of being appointed.

What do I need to apply for one?

From 1 November 2021, the DIN application process will be available at ABRS and the director applying will require a myGov ID to access the ABRS. Additionally, they will need to provide proof of identity documentation to verify their identity (driver's license, passport etc). A director can choose to provide their tax file number (TFN) when applying for their DIN which should quicken the application.

Directors will need to apply for a DIN themselves and it is important to note that advisers and accountants CAN NOT apply on their client's behalf. Accountants and advisers can however assist by advising their clients of the steps and timelines involved.





Key Cut-Off Dates

<u>DATE DIRECTOR WAS APPOINTED</u>	<u>CUT-OFF DATE FOR DIN APPLICATION</u>
On or before 31 October 2021	30 November 2022
[Transitional Period] 1 November – 4 April 2022	Within 28 days of being appointed as director
5 April 2022 onwards	Prior to being appointed as director

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If you require any further assistance, please contact legal@lightyardocs.com.au.

